

Jan. 25th, 2021 FINANCE COMMITTEE MEETING MINUTES

5:15 pm Rusk County Board Room. Members Present: J.Kenyon, M. Reynolds. Absent B. Groothusen

Others Present: A. Christianson, T. Devine, K. Vacho, R. Grey, Doug Parker

Call to Order: J. Kenyon called the meeting to order at 4:30pm.

Committee members discussed and reviewed the monthly paid invoices. Mr. Reynolds brought up the discussion on Xcel Energy expressing a desire to purchase land in the Industrial Park. We shouldn't give Xcel a discounted price on the land, given we lose a renter, and they won't pay taxes on the new property. No action at this point, just something for consideration. Motion by M. Reynolds, seconded by J. Kenyon to approve paid invoices. Motion carried 2-0.

Discussion of outside business sticker sales and possible action to adjust the current commission amount to be more favorable to said businesses. Mr Devine presented a chart comparing revenue totals given the current discount rate of 5% to a tiered discount of 7.5% or 10% (depending on previous year's sales volume). After discussion and clarification of how the current discounts are administered, Motion by J. Kenyon, seconded by M. Reynolds, to increase discount from 5% to 7.5% for business that have purchased more than \$20,000 worth of stickers in the previous fiscal year. Motion carries 2-0. Motion to bring to Council by M. Reynolds, seconded by J. Kenyon. Motion carries 2-0.

Discussion on writing off the 2020 personal property tax bill for Rural Mutual Insurance due to business closure. Mrs Grey noted that the business had closed in time that the bill should not have been printed. Motion to write off the 2020 personal property tax for Rural Mutual Insurance in the amount of \$68.17 by M. Reynolds, seconded by J. Kenyon. Motion carries 2-0. Motion to recommend the write-off to Council by J. Kenyon, seconded by M. Reynolds. Motion carries 2-0.

Meeting Adjourned at 5:05pm