

October 2nd, 2023 FINANCE COMMITTEE MEETING MINUTES

5:00 pm Council Chamber. Members Present: N. Johnson, G. Pedersen, A. Hraban

Others Present: A. Christianson II, Robert Grotzinger, T. Devine

Call to Order: Committee Chair Johnson called the meeting to order at 5:00pm and presided.

Roll Call: Mr. Devine took roll. A quorum was present.

Review and Action to Approve August/September's Invoice:

Motion to approve August/September's paid invoices by A. Hraban, seconded by G. Pedersen. Motion carries by unanimous voice vote.

Discussion and Possible Recommendation on Proposed 2024 Budget:

Mr. Devine presented the summary of the 2024 budget.

Highlights included:

Total budgeted revenues are \$5,202,707. Total expenditures are also \$5,202,707. Net new construction increased the tax levy by \$40,725. State Shared Revenue saw an increase of \$223,925.

Budgeted expenditures rose from 2023 in most departments. The Public Works Construction Fund has \$236,988 in its budget for 2024.

Motion to recommend the Common Council approve the 2024 budget by A. Hraban, seconded by G. Pedersen. Motion carries by unanimous voice vote.

Motion to adjourn by A. Hraban, seconded by G. Pedersen

Meeting Adjourned at 5:26pm