

October 9th, 2024 FINANCE COMMITTEE MEETING MINUTES

5:00 pm Council Chamber. Members Present: N. Johnson, M. Hraban, R. Lovely

Others Present: A. Christianson II, Robert Grotzinger, T. Devine, A. Christianson I

Call to Order: Committee Chair Johnson called the meeting to order at 5:00pm and presided.

Roll Call: Mr. Devine took roll. A quorum was present.

Discussion and Possible Recommendation on Proposed 2025 Budget:

Mr. Devine presented the summary of the 2025 budget.

Highlights included:

Total budgeted revenues are \$5,325,821. Total expenditures are also \$5,325,821. The allowable tax levy was calculated at \$1,456,880. This represents a reduction of property tax of 3.57%, mainly attributed to the elimination of personal property tax, and a reduction in 2025's debt service payments. Net new construction added to the allowable levy by \$5,046. State Shared Revenue saw an increase of \$40,586.

It was noted that, with staffing changes, the Solid Waste department is now predicted to run at negative cash flow in 2025. It should be researched and possibly look at a rate increase for 2026.

Councilman Christianson expressed concern over the cost of cemetery operations. Some suggestions he presented were asking surrounding communities to contribute, creating a section of the cemetery with flat markers so it could be mowed with a gang mower, and "no-mow grass".

Budgeted expenditures rose from 2024 in most departments. The Public Works Construction Fund has \$110,769 in its budget for 2025.

Mr. Devine advised that the Department of Revenue has allowed a 3.5% increase in total expenditures, net of debt service. The 2025 proposed budget reflects an increase in expenditures of 3.3%.

Motion to recommend the Common Council approve the 2025 budget by R. Lovely, seconded by M. Hraban. Motion carries by unanimous voice vote.

Motion to adjourn by R. Lovely, seconded by M. Hraban

Meeting Adjourned at 5:40pm