

NOVEMBER 2, 2016 FINANCE COMMITTEE MEETING MINUTES

4 p.m. Council Chamber. Members present: M. Hraban, R. Moore, M. Platteter. Others present: A. Christianson, K. Gorsegner, A. Lobermeier, M. Reynolds, T. Verdegan.

Call to Order:

Committee Chair Moore called the meeting to order.

Credit Card:

Motion was made by Hraban, seconded by Platteter and carried by voice vote to authorize changing City credit card providers.

2017 Budget:

Comptroller Verdegan reviewed changes to the draft 2017 budget since it was last looked at. These included loss of a PILOT payment owing to Weather Shield dropping its lease of 1506 Barnett Rd. Other changes noted were increasing planned borrowing by \$24,500, from \$388,000 to \$412,500, and applying \$352,814 of fund balance, both on the revenue side of the budget. After applying this amount from the fund balance, it would still remain just above the 25% of annual budget level municipal auditors recommend cities have on hand.

Planned borrowing items were then reviewed. That was followed by discussion of making a renewed effort to identify streets that might be repaved without necessity of doing costly underground utility work. It was then noted that residents tend not to realize how much utility work has been done in recent years as it is most often out of sight and out of mind. The water supply wells are in great shape and the wastewater treatment facility has just been upgraded with a 20 year life expectancy.

With revisions made to both the revenue and expenditure sides of the budget no tax increase is needed for non debt service purposes. Motion was made by Hraban, seconded by Platteter and carried by voice vote to recommend Council approval of the revised budget plan, a copy of which is attached.

Mayor Reynolds thanked the Committee for being patient in clarifying the budget proposal for him.

Adjourn:

The meeting adjourned at 5:15 p.m.

2017 City of Ladysmith Proposed Budget					
					Revised at 11/2/16
					Finance Meeting
		2016	2017		
		Adopted/Amended	Proposed		Change
Revenues					
	Property Taxes	1,161,829	1,161,829		0.0%
	Other Taxes	159,300	102,469		-35.7%
	Intergovernmental Revenues	1,774,571	1,764,641		-0.6%
	Licenses & Permits	10,935	15,725		43.8%
	Fines and Forfeitures	40,500	38,000		-6.2%
	Public Charges for Services	473,939	470,749		-0.7%
	Other Charges for Services (Cemetery)	48,000	48,000		0.0%
	Intergovernmental Charges	15,700	16,500		5.1%
	Other Revenues	63,432	61,872		-2.5%
	Transfers from Other Funds				
	Utility Taxes/Share of City Garage	150,000	150,000		0.0%
	Fund Balance Used - Undesignated Balance	630,708	352,814		-44.1%
	Debt Service paid by other Funds	450,609	281,745		-37.5%
	Fund Balance Used - Department Designated Balance	15,350	13,263		-13.6%
	Debt Proceeds	0	412,500		
	Total Revenues	4,994,873	4,890,107		-2.10%
Expenditures					
	General Government				
	General Government - City Hall, Elections, HR, Audit	307,057	349,638		13.9%
	Property Assessment	14,400	13,700		-4.9%
	Legal Affairs/Court/Property Ins/WC	108,201	74,574		-31.1%
	Contingency	20,000	0		-100.0%
	Total General Government		449,658	437,912	-2.6%
	Public Safety				
	Quiet Zone Study				
	Police Department	924,885	961,073		3.9%
	Fire Department	144,375	355,275		146.1%
	Bldg Inspections/Regulation	42,951	44,186		2.9%
	Storm Damage	304	1,725		467.4%
	Total Public Safety		1,112,515	1,362,259	22.4%
	Public Works				
	Street/Engineering/Snow/Sidewalks/Curb & Gutter/				
	Bridges/Culvert/Storm Sewers/Parking Lots	1,466,684	1,250,255		-14.8%
	Total Public Works		1,466,684	1,250,255	-14.8%
	Health & Social Services				
	Indianhead Transit	13,178	13,178		0.0%
	Animal Shelter	43,186	41,891		-3.0%
	Cemetery	62,563	60,414		-3.4%
	Total Health & Social Services		118,927	115,483	-2.9%
	Leisure & Conservation				
	Library	414,670	418,447		0.9%
	Library - Lower Level	17,000	17,500		2.9%
	Library - Bldg Long Term Maintenance				
	Mardi Gras/Christmas/Swimming Beach	34,378	46,030		33.9%
	Community Center/Ball Diamonds/Skate Park	1,917	3,843		100.5%
	Rec Facilities/Municipal Parks	86,388	103,239		19.5%
	Weed & Tree Mgmt	25,837	39,750		53.8%
	Total Leisure & Conservation		580,190	628,809	8.4%
	Economic Development				
	Planning/Advertising/Industrial Dev	43,581	50,086		14.9%
	Total Economic Development		43,581	50,086	14.9%
	Public Services				
	Solid Waste & Recycling	319,478	307,071		-3.9%
	Total Public Services		319,478	307,071	-3.9%
	Debt Service				
	Fund 100 Debt Service	453,231	456,487		0.7%
	Debt Service - funded by other funds	450,609	281,745		-37.5%
	Total Debt Service		903,840	738,232	-18.3%
	Total Expenditures	4,994,873	4,890,107		-2.10%

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