

## **February 27th, 2023 FINANCE COMMITTEE MEETING MINUTES**

4:30 pm Council Chamber. Members Present: J. Pohlman III, M. Platteter. J. West

Others Present: T. Devine

**Call to Order:** Mr. Platteter called the meeting to order at 4:30pm and presided.

**Roll Call:** Mr. Devine took roll. A quorum was present.

**Review and action to approve September/October's paid invoices:** Motion to approve January/December's paid invoices by J. Pohlman, seconded by M. Platteter. Motion carries by unanimous voice vote.

**Discussion and possible action on Cemetery Fund Balance for YE 2022:** Mr. Devine presented a possible calculation for establishing the cemetery's fund balance for the year end (2022), given the increase cash flow from the bulk sale of lots to the Sisters of Mary. The calculation considered budget to actual comparisons for years 2018 through 2022, and arrived at a positive fund balance of \$83,076.20. Motion to recommend to council to approve establishing said fund balance, and adjust based on yearly budget to actual performance, by J. Pohlman, seconded by M. Platteter. Motion carried by unanimous voice vote.

### **Discussion and possible action on disposition of Boy Scout Bonds held by the City of Ladysmith:**

Mr. Devine will speak with Mr. Baye to more specifically determine the purpose of the bonds. No motions made.

Motion to adjourn by J. Pohlman, seconded by M. Platteter

Meeting Adjourned at 5:00pm