

City of Ladysmith - 2012 Budget

	2011	2012	%
	<u>Adopted</u>	<u>Adopted</u>	Change
Revenues			
Property Taxes	1,094,123	1,104,168	0.9%
Other Taxes	126,450	104,500	-17.4%
Intergovernmental Revenues	1,940,326	1,824,539	-6.0%
Licenses & Permits	16,495	20,845	26.4%
Fines and Forfeitures	41,500	41,500	0.0%
Public Charges for Services	522,661	504,364	-3.5%
Other Charges for Services (Cemetery)	35,000	35,000	0.0%
Intergovernmental Charges	23,000	18,000	-21.7%
Other Revenues	82,866	104,645	26.3%
Transfers from Other Funds			
Utility Taxes/Share of City Garage	95,000	95,000	0.0%
Fund 290/260	0	10,000	
Debt Service paid by other Funds	553,772	581,329	5.0%
Fund Balance Used	106,000	18,350	-82.7%
Total Revenues	<u><u>4,637,193</u></u>	<u><u>4,462,241</u></u>	-3.8%
Expenditures			
General Government			
General Government - City Hall, Elections, HR, Audit	330,547	340,755	3.1%
Property Assessment	15,300	13,500	-11.8%
Legal Affairs/Court/Property Ins/WC	114,210	86,973	-23.8%
Contingency	82,102	35,000	-57.4%
Total General Government	542,160	476,227	-12.2%
Public Safety			
Police Department	977,645	979,349	0.2%
Fire Department	116,060	111,060	-4.3%
Bldg Inspections/Regulation	29,655	25,629	-13.6%
Storm Damage	0	1,427	
Total Public Safety	1,123,360	1,117,465	-0.5%
Public Works			
Street/Engineering/Snow/Sidewalks/Curb & Gutter/ Bridges/Culvert/Storm Sewers/Parking Lots	755,911	722,058	-4.5%
Indianhead - State Funded	0	0	
Total Public Works	755,911	722,058	-4.5%
Health & Social Services			
Indianhead Transit	14,650	13,178	-10.0%
Animal Shelter	36,982	33,635	-9.1%
Cemetery	82,960	92,697	11.7%
Total Health & Social Services	134,592	139,509	3.7%
Leisure & Conservation			
Library	462,553	418,862	-9.4%
Library - Lower Level	20,500	16,933	-17.4%
Mardi Gras/Christmas/Swimming Beach	52,740	49,458	-6.2%
Community Center/Ball Diamonds/Skate Park	6,170	2,339	-62.1%
Rec Facilities/Municipal Parks	101,770	96,391	-5.3%
Bike/Ped Plan	0	0	
Weed & Tree Mgmt	28,990	41,557	43.3%
Total Leisure & Conservation	672,723	625,540	-7.0%
Economic Development			
Planning/Advertising/Industrial Dev	64,695	56,163	-13.2%
Total Economic Development	64,695	56,163	-13.2%
Public Services			
Solid Waste & Recycling	318,675	286,014	-10.2%
Total Public Services	318,675	286,014	-10.2%
Debt Service			
	0		
Fund 100 Debt Service	471,305	457,936	-2.8%
Debt Service - funded by other funds	553,772	581,329	5.0%
Total Debt Service	1,025,077	1,039,265	1.4%
Total Expenditures	<u><u>4,637,193</u></u>	<u><u>4,462,241</u></u>	-3.8%

As of December 31, 2011, the City's long term general obligation debt balance will be \$6,786,660

As of December 31, 2011, the City's borrowing capacity will be \$8,116,520, leaving an remaining borrowing capacity of \$1,329,860.

The 2011 proposed tax levy for 2012 operations is \$1,104,168 which represents a .9% increase from the 2010 levy for 2011 operations.