

**NOTICE OF COMMON COUNCIL MEETING TO BE HELD**  
**5:15 P.M., MONDAY, MAY 13, 2019**  
**LADYSMITH COUNCIL CHAMBER**  
**107 WEST SECOND STREET SOUTH**  
**LADYSMITH, WISCONSIN**



Invitations to: Council members, Mayor, City Atty., Adm., DPW, Asst. DPW, Police Chief, Fire Chief, M. Hraban, Comptroller, Clerk, media.

**AGENDA**

- 1) Call to order at **5:15 p.m.**
- 2) Roll call and Pledge of Allegiance.
- 3) Approve April 22, 2019, Council minutes. pp.3-5
- 4) Approval of the evening's agenda.
- 5) Introductions, hearings, appearances.
  - a. Appearance by Sean Lentz of Ehlers and Associates.
  - b. Explanation of most recent Post-Issuance Debt Compliance Procedures and action to approve recommended updates.
- 6) Public comments.
- 7) Action on Resolutions, Ordinances and other selected matters.
  - a. Action on Resolution #2019-06, a resolution providing for the issuance and sale of general obligation promissory notes, Series 2019A, of the City of Ladysmith, Wisconsin. pp.6-8
- 8) License and Permits
  - a. Action on renewal of all liquor licenses and all operator's licenses and applications, for changes of agent, on application for fermented malt beverage or liquor licenses, including picnic licenses, and including requests for new alcohol beverage licenses.
- 9) District One/Finance Comm./Library Board/Plan. Comm.
  - a. Report on Library Board business/meeting.
  - b. Report on Finance Comm. business/meeting. Approve monthly invoices.
  - c. Report on Cemetery Board meeting/business.
- 10) District Two/Property Comm./Rail Display.
  - a. Report on rail display activities.
  - b. Report on Highway Safety meetings/business.
  - c. Report on Animal Control meetings/business.
  - d. Next meeting, action to award contract for removal of trees along Phillips Ave.
  - e. Action on recommendation to continue to have William Mast mow the former armory property.
  - f. Action on recommendation to donate former armory dishwasher to VMA.
  - g. Action on recommendation to contract with Barrientos to evaluate feasibility of converting armory to a Public Works shop, at a fee of \$10,255.
- 11) District Three/Property/ Emergency Government/Joint Management.
  - a. Report on Community Dev./ Ethics meetings/business.
  - b. Report on Planning Commission meeting/business.
  - c. Report on Park Board meeting/business.
- 12) District Four/Farmer's Mkt./Community Dev./Tourism Commission.

- a. Report on Personnel meeting/business.
  - b. Report on Farmer's Market meeting/business.
  - c. Tourism Comm. meeting/business.
- 13) District Five/Legal Affairs/Police and Fire/RLF Board.
- a. Report on Legal Affairs meeting/business. handout
  - b. Report on Housing Revolving Loan Fund Board meeting/business.
  - c. Report on Police and Fire meeting/business.
- 14) District Six/Public Works Committee/Cemetery/Ethics/Transit.
- a. Report on Public Works Committee meeting/business.
  - b. Report on Transit meeting/business.
  - c. Report on Rusk Co. Emergency Govt./Emer. Planning meeting/business.
  - d. Action on recommendation to purchase asphalt hotbox trailer for \$21,599 and to purchase portable infrared asphalt heater for \$10,440, both from Monroe Truck Equipment.
- 15) District Seven/Youth and Recreation.
- a. Report on Board of Review meeting/business.
  - b. Report on Joint Management meeting/business.
  - c. Report on Zoning Appeals meeting/business.
- 16) Police and Fire Department Reports.
- 17) Public Works and Building Inspection Report.
- a. Updates on current activities.
  - b. Action on invoices.
  - c. Review of Consumer Confidence Report.
- 18) Administrative Report.
- a. Updates on activities.
  - b. Action to provide interim financing for upcoming street reconstruction.
  - c. Action to change date of second Council meeting in May.
- 19) Attorney's Report.
- 20) Mayor's Comments.
- 21) Closed Session.
- a. Action to go into Closed Session under authority granted in S. 19.85 (1) (e), Wis. Stats. to deliberate or negotiate the purchasing of public property, the investing of public funds, or conducting other specified public business whenever competitive or bargaining reasons require a Closed Session; to wit; to consider sale of City property, and purchase of private property.
- 22) Return to open Session.
- 23) Adjourn.

Prepared on 05/07/2019 by A. Christianson 1

*The City of Ladysmith is an Equal Opportunity Employer.*

Aldersperson \_\_\_\_\_ introduced the following resolution and moved its adoption:

**RESOLUTION NO. R19-\_\_\_\_\_**

**RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF  
GENERAL OBLIGATION PROMISSORY NOTES, SERIES 2019A, OF  
THE CITY OF LADYSMITH, WISCONSIN**

BE IT RESOLVED, by the Common Council of the City of Ladysmith, Rusk County, Wisconsin (the "City"), as follows:

Section 1. Under and pursuant to the provisions of Wisconsin Statutes, Chapter 67.12(12) (the "Act"), the Common Council of the City does hereby direct the issuance and sale of General Obligation Promissory Notes, Series 2019A, in an approximate amount of \$1,410,000 (the "Notes"), for the purpose of refunding the outstanding principal of and interest on the City's \$2,155,000 General Obligation Corporate Purpose Bonds, Series 2008A (the "2008A Bonds"), and the City's \$1,180,000 Sewer System and Water System Revenue Bonds, Series 2008B (the "2008B Bonds"), together with amounts necessary to pay for costs of issuance and underwriter's discount.

Section 2. The City's administrative staff is hereby authorized and directed to work with Ehlers & Associates, Inc., municipal advisor to the City, and Fryberger, Buchanan, Smith & Frederick, P.A., bond counsel, to solicit bids and arrange for the sale of the Notes in substantial compliance with the Pre-Sale Report for the Notes provided by the municipal advisor. Notice of sale of the Notes shall be published in the competitive bid sale calendar of the Bond Buyer once prior to the bid opening at a date and time established in the Pre-Sale Report.

Section 3. The form, specifications and provisions for repayment of the 2008A Bonds shall be set forth in a subsequent resolution of the Common Council.

Section 4. The Common Council hereby determines to prepay and redeem the outstanding 2008B Bonds maturing on and after December 1, 2019 (the "2008B Refunded Bonds") on June 25, 2019 (the "2008 Bonds Redemption Date"). The 2008B Refunded Bonds shall be prepaid and redeemed in accordance with their terms and in accordance with the terms and conditions set forth in the form of Notice of Redemption attached hereto as Exhibit A. The City Clerk is hereby authorized and directed to forthwith, at least 30 days prior to the 2008B Bonds Redemption Date, send written notice of redemption to the holders of the 2008B Refunded Bonds and to cause a Material Event Notice to be posted in accordance with the Limited Continuing Disclosure Certificate dated February 21, 2008, and executed in connection with the Series 2008B Bonds.

Section 5. The Common Council shall meet in accordance with the Pre-Sale Report, to consider bids for the purchase of the Notes and to take whatever actions are necessary for the acceptance or rejection of the bids.

Adopted: May 13, 2019.

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
City Clerk

The motion of the adoption of the foregoing Resolution was duly seconded by Alderperson \_\_\_\_\_ and, upon vote being taken, the following voted in favor thereof:

the following voted against the same:

the following were absent:

whereupon, said Resolution was declared duly passed and adopted, and approved and signed by the Mayor and attested by the City Clerk.

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**EXHIBIT A**  
**NOTICE OF CALL FOR REDEMPTION**  
**City of Ladysmith, Wisconsin**  
**\$1,180,000 Sewer System and Water System Revenue Bonds, Series 2008B**

NOTICE IS HEREBY GIVEN that, by order of the Common Council of the City of Ladysmith, Wisconsin (the "City"), there have been called for redemption and prepayment on

June 25, 2019

all outstanding bonds of the City designated as the \$1,180,000 Sewer System and Water System Revenue Bonds, Series 2008B, dated February 21, 2008, which mature on the following dates:

<b>Number</b>	<b>Maturity Date (December 1)</b>	<b>Principal Amount*</b>	<b>Interest Rate</b>	<b>CUSIP Number**</b>
R-5	2019	\$105,000	3.70%	505844 AM2
R-6	2021	110,000	3.90%	505844 AP5
R-7	2023	130,000	4.10%	505844 AR1
R-8	2025	135,000	4.30%	505844 AT7
R-9	2027	150,000	4.40%	505844 AV2

The Bonds are being called at a price of par plus accrued interest to June 25, 2019, on which date they will cease to bear interest. Holders of the Bonds hereby called for redemption should present their Bonds for payment to Bond Trust Services Corporation, at 3060 Centre Pointe Drive, Roseville, Minnesota 55113, on or before June 25, 2019. It is recommended that you mail your bond registered or certified mail to guard against loss.

Important Notice: In compliance with the Economic Growth and Tax Relief Reconciliation Act of 2001, federal backup withholding tax will be withheld at the applicable backup withholding rate in effect at the time the payment by the redeeming institutions if they are not provided with your social security number or federal employer identification number, properly certified. This requirement is fulfilled by submitting a W-9 Form, which may be obtained at a bank or other financial institution.

\* Indicates full call of stated maturity.

\*\* Neither the County nor the Paying Agent shall be responsible for the selection of or use of the CUSIP number, and no representation is made as to its correctness indicated in the Notice of Call for Redemption. CUSIP numbers are included solely for the convenience of the Holders.

BY ORDER OF THE COMMON COUNCIL OF THE  
CITY OF LADYSMITH, WISCONSIN