

June 16th, 2022 FINANCE COMMITTEE MEETING MINUTES

5:00 pm Council Chamber. Members Present: J. Pohlman, M. Platteter, J. West

Others Present: A. Christianson I., A. Christianson II, T. Devine

Call to Order: Committee Chair Platteter called the meeting to order at 5:00pm and presided.

Review and approve April/May paid invoices:

Motion to approve May/June paid invoices by J. Pohlman, seconded by J. West, motion carries by unanimous voice vote.

Discussion and Possible Action on 2021 Fund Balance:

Mr. Devine advised that the auditor's hadn't completed their work on 2021, so the ending fund balance is not yet known. Alderman Christianson presented possible scenarios for adjusting existing debt, or incurring new debt, in the interest of reconstructing roads more expeditiously. Administrator Christianson advised that we are targeting a 2023 CDBG grant application that would be effective in 2024. No motion made.

Discussion of possible addition of employee and impact on the finances (if approved):

Mr. Devine advised that an employee making \$25/hour would cost, with fringe, would cost 70k – 90k per year (depending on the benefits taken). Additional discussion included the benefit of preventative maintenance, and quantifying the additional cost of parts, a vehicle, and tools for the new position.

Motion to adjourn by M. Platteter, seconded by J. West

Meeting Adjourned at 6:15pm