

AUGUST 19, 2019, FINANCE COMMITTEE MEETING MINUTES-49

4:15 p.m. Council Chamber. Members present: B. Grootenhouse, M. Platteter, B. Stoneberg. Others present: A. Christianson, K. Julien, K. Gorseger, R. Grey, D. Parker.

Call to Order:

Chair Platteter called the meeting to order and presided.

Budget Review:

Public Works

DPW Gorseger reviewed a 2020 PW budget proposal he described as much the same as the previous year. After providing an overview the DPW reviewed the proposal line by line. New equipment proposed to be acquired is as follows: *a snowblower attachment for the Ventrac machine *a self-propelled snowblower *a larger new, skid steer w/attachments *one dump truck snow box insert

The most significant change in this budget would be the addition of one full time PW employee. One role proposed for such new hire will be to make good use of the new pavement patching equipment.

The revenue side of the 2020 PW budget isn't clear yet and may need to wait until the 2018 audit numbers are in.

General Considerations

-A handout was provided which estimates sizing of possible 2020 borrowing. It was noted that, although this sizing doesn't account for grant funding, it will certainly be sought for targeted street projects and, without it, those are unlikely to proceed. Intentions will be to TIFD #8 revenues as grant match.

-Net new construction will allow a levy increase of 1.13%, or \$13,896.

Next Meeting:

The Committee will plan to meet next on Monday, August 26, at 4:20 p.m. to review LPD and ED budgets.

Adjourn:

The meeting adjourned shortly after 5 p.m.