

Sept. 20th, 2021 FINANCE COMMITTEE MEETING MINUTES

5:00 pm Council Chamber. Members Present: J. Pohlman, M. Reynolds, A. Hraban

Others Present: A. Christianson, K. Gorsegner, R. Grey, K. Vacho, T. Devine

Call to Order: Committee Chair Hraban called the meeting to order at 5:00pm and presided.

Review and action to approve September's paid invoices:

Treasurer Grey presented the September invoices for approval. Motion to approve September's paid invoices by Mr. Pohlman, seconded by Mr. Reynolds. Motion carried by unanimous voice vote.

Review the 2022 budgets for the following operations:

Streets:

Mr. Gorsegner presented the budget for the Street Department. Upcoming street construction projects include the Summit Ave cul-de-sac, 10th St N (between Park Ave and Menasha), Lindoo Ave (between E 4th St S and E 6th St S), and Flambeau Ave from Hwy 27 to 2nd St North. The only project that looks promising for funding is the Summit Ave cul-du-sac. The rest of the budget for the street department is largely unchanged from the 2021 budget. No new equipment is planned for 2022, but the city needs to look at planning ahead for replacing equipment that is reaching the end of its use life.

Building Inspections:

Building Inspections budget is relatively unchanged. Anticipated building demo will be removal of old railroad building that are on city property.

Storm Damage:

Minor changes from 2021's budget. Some wages fall in this department, but is often less than \$1,000 per year.

Parking Lots and Street Lights:

Just a copy of 2021's budget, and similar to the Storm Damage department, this department sees little activity other than street light replacement costs, which average \$75,000 per year.

Elementary (Community) Center:

Currently, the community center (at the former elementary school) is expected to have expenditures exceed rental revenues by \$36,500. That is given the current situation.

Debt Service:

Total debt serviced by the General Fund for 2022 will be \$381,594.75. 2022 will also be the last payment for the "2011 General Obligation Bond".

Meeting Adjourned at 6:45pm